

KIWIHOUSE BALANCE SHEET: ACTUAL & PROJECTED

19/05/2020

	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>
<u>ASSETS</u>							
Current Assets	228,406	243,714	289,569	5,565,541	4,162,741	13,408	289,219
Fixed Assets	1,045,528	1,073,641	1,397,296	1,992,296	4,978,296	8,955,296	8,885,296
Unfinished Projects	30,282	30,282	30,282	30,282	30,282	30,282	30,282
Total Assets	1,304,216	1,347,637	1,717,147	7,588,119	9,171,319	8,998,986	9,204,797
<u>LIABILITIES</u>							
Current Liabilities	75,553	104,318	84,828	100,000	120,000	120,000	120,000
BNZ Loan			400,000				
ODC Loan				2,000,000	2,000,000	1,775,009	1,543,291
OCT Loan				1,000,000	1,000,000	869,658	735,351
Total Liabilities	75,553	104,318	484,828	3,100,000	3,120,000	2,764,667	2,398,642
<u>NET ASSETS</u>	<u>1,228,663</u>	<u>1,243,319</u>	<u>1,232,319</u>	<u>4,488,119</u>	<u>6,051,319</u>	<u>6,234,319</u>	<u>6,806,155</u>
<u>EQUITY</u>							
Opening Balance	1,126,508	1,228,663	1,243,319	1,232,319	4,488,119	6,051,319	6,234,319
Net Profit/(Loss)	102,155	14,656	-11,000	-44,200	-36,800	83,000	571,836
Grant Funding:							
Lotteries Fund					1,000,000		
Provincial Growth Fund				2,000,000			
Waikato Regional Economic Dev Fund					500,000		
Momentum Waikato				100,000	100,000	100,000	
Trust Waikato				1,200,000			
Total Grants	0	0	0	3,300,000	1,600,000	100,000	0
<u>TOTAL EQUITY</u>	<u>1,228,663</u>	<u>1,243,319</u>	<u>1,232,319</u>	<u>4,488,119</u>	<u>6,051,319</u>	<u>6,234,319</u>	<u>6,806,155</u>

KIWIHOUSE PROFIT & LOSS: ACTUAL & PROJECTED

19/05/2020

	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>
<u>INCOME</u>							
Admission Revenue	771,475	731,282	645,000	201,900	423,800	860,422	1,334,948
Merchandise Revenue	160,262	150,591	115,000	30,000	40,000	86,769	287,927
Tour Revenue							210,875
Other Revenue	27,542	31,070	25,000	425,000	225,000	34,000	35,000
Wage Subsidy			115,000				
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Total Income	959,279	912,943	900,000	656,900	688,800	981,191	1,868,750
<u>EXPENSES</u>							
Cost of Sales	87,517	78,940	65,000	20,000	25,000	43,000	144,000
Working Expenses	637,976	686,533	700,000	591,100	602,600	654,000	883,415
Repairs & Maintenance	48,284	49,238	35,000	6,000	6,000	38,000	42,000
Vehicle Expenses	1,784	3,241	3,000	3,000	3,000	7,000	8,000
Administration	47,248	49,806	80,000	36,000	45,000	59,000	76,000
Interest	3,733		6,000	30,000	30,000	84,191	73,499
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Total Expenses	826,542	867,758	889,000	686,100	711,600	885,191	1,226,914
Cash Surplus/(Deficit)	132,737	45,185	11,000	-29,200	-22,800	96,000	641,836
Depreciation	30,582	30,529	22,000	15,000	14,000	13,000	70,000
Net Profit/(Loss)	<hr/> 102,155	<hr/> 14,656	<hr/> -11,000	<hr/> -44,200	<hr/> -36,800	<hr/> 83,000	<hr/> 571,836